

## Post-budget comment | Trontek, India's largest Li-ion battery manufacturer

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*"The budget is pragmatic and has taken the right steps towards advancing green mobility adoption in the country. Extension of customs duty exemption on Li-ion cells and removal of customs duty on imported machinery used for manufacturing Li-ion cells will bring down the cost of EV batteries thereby promoting EV adoption. Going forward, we are certain that the Government will also look at bringing a PLI scheme for battery pack manufacturers and also reduce GST on batteries to benefit the many MSMEs operating in the EV sector." - Mr. Samrath Kochar, Founder & CEO of Trontek, India's largest Li-ion battery manufacturer*

### About Trontek

Trontek is leading the Li-ion battery manufacturing space in India with an installed capacity of 1 GWh and utilisation of 0.7 GWh manufacturing capacity in NCR. The company has an integrated Li-ion battery manufacturing unit in Delhi, a manufacturing unit in Sonapat, Haryana, and a R&D and Design Center in Bangalore. The company produces 15,000 to 17,000 li-ion batteries for electric 2Ws and 1,500 to 2,000 units for electric 3Ws every month, with their capacity ranging from 2KWh to 10KWh.

Sensing the advent of clean battery technologies globally, Trontek is credited with the tag of being the first company in India to introduce batteries for EVs in 2013, and subsequently introduced the first batch of Li-ion batteries for EVs in 2017. The first-mover advantage helped Samrath Kochar, Founder & CEO of Trontek, gain foothold in the fast-growing EV battery space and led him to establish his company as one of the most credible brands offering world-class products in India.